20 ROSEMARY STREET

BELFAST BT1 1QD



FOR SALE / TO LET RETAIL & OFFICE BUILDING (Part Income Producing) 20 ROSEMARY STREET



20 ROSEMARY STREET

KEY BENEIFTS

- Located within Belfast City Centre
- Property comprises of ground floor retail units with upper floor offices.
- Part income producing
- Suitable for owner occupation
- Good access to public transport, Belfast Bikes and numerous car parks nearby

LOCATION

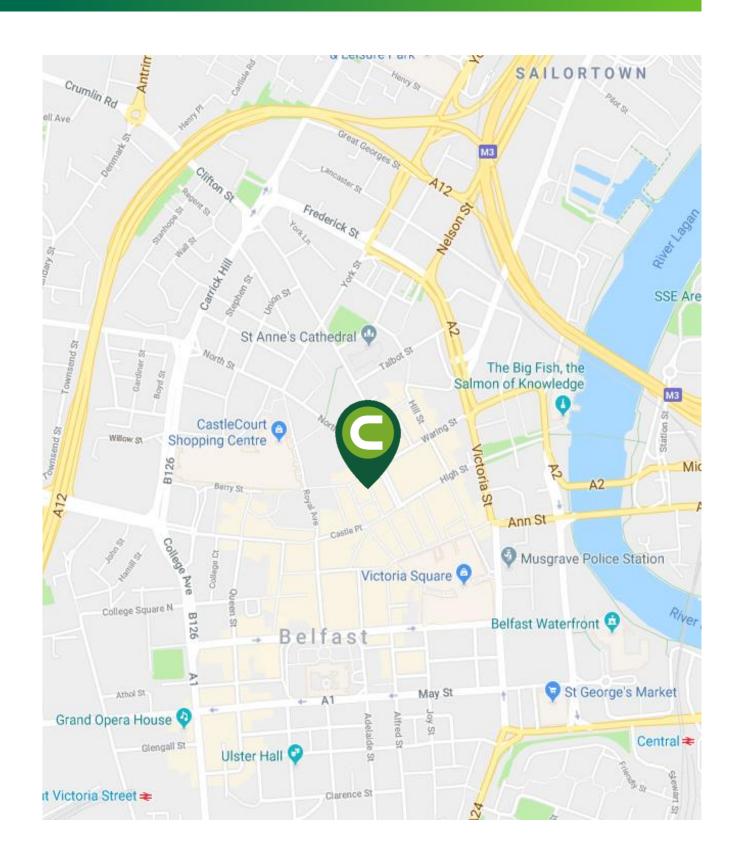
The subject premises are located on Rosemary Street, which runs between Royal Avenue and Bridge Street. The property is a short walk to Belfast City Hall and Castlecourt Shopping Centre. The surrounding area comprises a mix of retail / leisure uses and office accommodation with occupiers including Rapid7, Regus, Intelling, Law Society, Chain Reaction Cycles, Caffe Nero, Blu Restaurant and Fresh Garbage.

DESCRIPTION

The property comprises of a five storey building with two ground floor retail units and office accommodation on the upper floors. Furthermore, there is a garage / store situated to the rear of the property. The office space currently comprises of a range of open plan and cellular accommodation. The property is being sold with vacant possession with the exception of one of the ground floor retail units which is under a lease expiring in October 2018 and a ground floor store which is the subject of a licence agreement.

RATEABLE VALUE

Unit	NAV	Rate £ 18/19	RATES PAYABLE
Shop & Store	£12,400	0.602803	£7,474
Shop	£10,300	0.602803	£6,208
Offices	£48,400	0.602803	£29,175



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TENANCIES

The ground floor retail unit is subject to a 9 month license expiring on 13th September 2018 with a rent of £14,000 per annum, exclusive. The ground floor garage is subject to a 9 month lease agreement with a rental income of £333.33 per month. The tenant is currently over holding.

The office space will be sold with the benefit of vacant possession. A copy of the tenancy agreements are available upon request.

POSSIBLE ASSET MANAGEMENT OPPORTUNITIES

- · Negotiate a new lease with the ground floor tenant
- Let vacant ground floor unit
- Convert ground floor garage / store to a leisure unit
- Refurbish and lease office accommodation

TITLE

Assumed long leasehold subject to a nominal ground rent.

LEASE DETAILS

The vacant space is available To Lease, further details on request.

PRICE

We are asking for offers in the region of £1,250,000, exclusive.

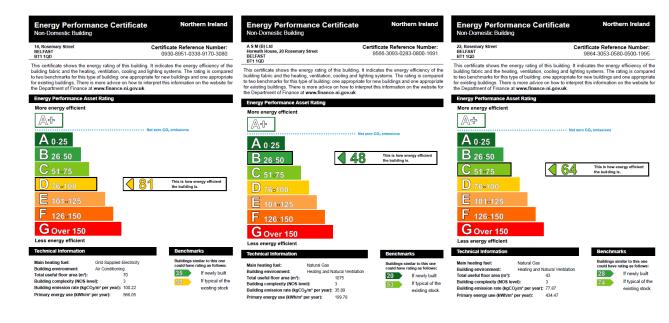
VAT

All prices are quoted exclusive of VAT, which may be payable.

Unit	Size	Sq m	Size	Sq ft
Retail Unit 1	54	Sq m	581	Sq ft
Retail Unit 2	45	Sq m	484	Sq ft
Garage / Store	45	Sq m	490	Sq ft
1st	204	Sq m	2,200	Sq ft
2nd	204	Sq m	2,200	Sq ft
3rd	204	Sq m	2,200	Sq ft
4th	122	Sq m	1,313	Sq ft
Total	878	Sq m	9,468	Sq ft

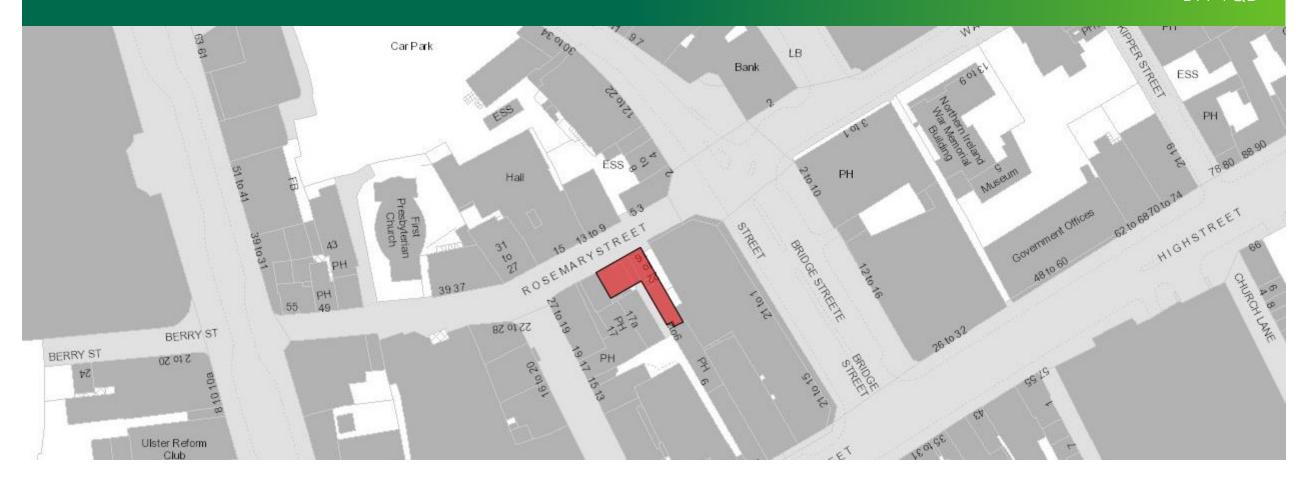
EPC

A copy of the EPC Certificates below can be made available on request.



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